

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Freedom Oil and Gas Ltd
<b>ABN</b>	48 128 429 158

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	James Russell Porter
<b>Date of last notice</b>	22 January 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	N/A
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	N/A
<b>No. of securities held prior to change</b>	N/A
<b>Class</b>	N/A
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	N/A

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+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Employment contract as detailed in the ASX announcement released 14 January 2019 Houston time (15 January 2019 Sydney time) with vesting scheduled varied by written agreement 12 April 2019 (Houston time).
<b>Nature of interest</b>	Subject to shareholder approval, the grant of 26,652,453 performance rights, with 70% vesting in 2021 and 30% vesting in 2022 (on vesting, each performance right entitles the holder to be issued one fully paid ordinary share).
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	12 April 2019 (Houston time)
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Subject to shareholder approval, 26,652,453 performance rights, with 40% vesting in 2020, 30% vesting in 2021 and 30% vesting in 2022 (on vesting, each performance right entitles the holder to be issued one fully paid ordinary share).
<b>Interest acquired</b>	No interest acquired. Change in vesting schedule to defer the 40% vesting in 2021 to vest in 2022. Deferral of vesting agreed between Freedom Oil and Gas Ltd and James Russell Porter to defer taxing point on 40% of performance rights for 12 months.
<b>Interest disposed</b>	No interest acquired. Change in vesting schedule to defer the 40% vesting in 2021 to vest in 2022. Deferral of vesting agreed between Freedom Oil and Gas Ltd and James Russell Porter to defer taxing point on 40% of performance rights for 12 months.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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<b>Interest after change</b>	Subject to shareholder approval, 26,652,453 performance rights, with 70% vesting in 2021 and 30% vesting in 2022 (on vesting, each performance right entitles the holder to be issued one fully paid ordinary share).
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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.