



Freedom Oil & Gas Resumes Drilling Operations

Houston, March 19, 2019: Freedom Oil & Gas Ltd (ASX: FDM, US OTC: FDMQF) (“Freedom” or “the Company”) today announced that it has resumed its Eagle Ford Shale developmental drilling operations, following the recent return of its contracted drilling rig to its leasehold acreage in Dimmit County, Texas.

After temporarily pausing its drilling operations for approximately 60 days to allow the Company time to evaluate well performance and corresponding completion designs, Freedom has recommenced its drilling activities. The Company expects to drill four 7,700 foot horizontal wells (the Texas A&M 1H, 2H, 3UH and 4H wells), which includes the first Upper Eagle Ford targeted well. Operations will occur during the remaining term of a six-month drilling rig contract. Once the four new wells are drilled and completed, Freedom will have a total of 19 producing wells on its acreage.

“During the 60-day drilling break, we re-evaluated several factors including the Lower Eagle Ford target window, spacing distance between wells and frac design using information from our earlier drilling and completion activities as well as the information available from offset operators.”, said J. Russell Porter, Chief Executive Officer and President of Freedom. “These next four Texas A&M wells will be drilled on approximately 900-foot spacing between Lower Eagle Ford wellbores and completed using ‘far field’ diverters to attempt to minimize interference with, or from, other nearby wells. We are not anticipating that we will renew the current drilling rig contract for an additional six months. When we re-commence drilling activity we will focus on shorter-term rig commitments which will allow more operational flexibility as we plan activities in a very dynamic environment.”

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About Freedom Oil and Gas Ltd, ACN 128 429 158 (ASX: FDM, US OTC: FDMQF)

Freedom Oil and Gas Ltd is a development stage independent oil and gas company. The Company has commenced the drilling of its acreage in the liquids rich area of the Eagle Ford Shale in South Texas, in the United States. For more information, visit www.freedomog.com.