



Freedom Oil & Gas Announces Board of Directors Changes

Winston M. Talbert joins the Board as the first independent U.S.-based Director

Houston, November 27, 2018: Freedom Oil & Gas Ltd (ASX: FDM, US OTC: FDMQF) (“Freedom”) today announced that Winston M. Talbert will join the Board of Directors of Freedom Oil & Gas, effective 1 December 2018. Also, effective 31 December 2018, Roger Clarke, Vice Chairman of the Board of Directors and based in Australia, will leave the Board after spending over eight years in support of Freedom.

Mr. Talbert has over 22 years of experience as a senior executive in the U.S. oil and gas industry, primarily at large and successful publicly-traded exploration and production companies. Most recently, Mr. Talbert served as EVP and Chief Financial Officer of Sable Permian Resources, an independent Permian-based oil and gas company. Formerly, Mr. Talbert was the Chief Financial Officer of Plains Exploration & Production until it was sold to Freeport-McMoRan for \$6.5 billion in 2013, at which time he became the CFO of its affiliated partnership, Freeport-McMoRan Oil & Gas LLC.

Over the course of his career, Mr. Talbert has gathered business development expertise through international finance activities, substantially all forms of banking and corporate finance activities, investor relations work, successful integration of acquired entities, and the creation of successful hedging programs, in which he had corporate finance, accounting, hedging, corporate planning and investor relations reporting to him. He has also led the financing efforts of major acquisitions totaling over \$14 billion.

Mr. Talbert has a B.B.A. from Southern Methodist University and an M.B.A. from Emory University. Mr. Talbert will be based in Houston, Texas.

“As part of our strategy to increase the scale of the Company, we are delighted to have Winston Talbert join our Board,” said J. Michael Yeager, Chairman and CEO, Freedom Oil & Gas. “Mr. Talbert’s knowledge in mergers and acquisitions is among the most significant in our industry, and I know he will make a huge impact on Freedom. His experience in the execution of several large transactions, and his relationships in the capital markets will be a meaningful resource as we work to grow our asset base and transform Freedom into a larger and more substantial oil and gas company.”

“The Company owes Roger Clarke a debt of gratitude for his guidance and effort over the years,” continued J. Michael Yeager. “His experience in Board governance and the Australian markets was of great benefit to our shareholders during the transition of the Company from a drilling contractor to an independent oil and gas company. We wish him every success in his retirement.”

Lee Clarke, current Freedom Board member and based in Australia, will assume the role of Vice Chairman on 1 January 2019.

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About Freedom Oil and Gas Ltd, ACN 128 429 158 (ASX: FDM, US OTC: FDMQF)

Freedom Oil and Gas Ltd is a development stage independent oil and gas company. The Company has commenced the drilling of its acreage in the liquids rich area of the Eagle Ford Shale in South Texas, in the United States. For more information, visit www.freedomog.com.