



## Freedom Oil & Gas Provides Update on its First Horizontal Eagle Ford Shale Well

### *Well logs and core data confirms high quality rock properities and thickness of Eagle Ford Shale formation*

**Houston, June 12, 2017:** Freedom Oil and Gas Ltd (ASX: FDM, OTCQX: FDMQF) today announced that it has successfully drilled its first well, the Wilson BE #1, on its Dimmit County, Texas acreage targeting the Eagle Ford Shale. This first well was initially drilled as a vertical pilot hole that was used to gather information, and then was subsequently converted to a horizontal wellbore in the Eagle Ford shale. The pilot hole was drilled to a vertical depth of approximately 6,900 feet where extensive well logs and side wall cores were taken. The results showed rock properties more favourable than expected. The horizontal lateral was then successfully drilled to approximately 7,000 feet. The drilling rig is now skidding to the second well and will commence the drilling of the Wilson BE #2 from the same drilling pad. Hydraulic fracturing operations for both wells are expected to commence after the drilling rig has been removed from the pad, and advanced completion techniques will be utilized. Following completion, both wells are expected to be placed on production immediately and begin flowback to clean up the wells for product sales.

While drilling the vertical pilot of the #1 well, Freedom obtained substantial information for the purposes of planning the horizontal section and better understanding the geological and reservoir details of the surrounding area for future development purposes. The Company obtained data which confirmed that the well has significant oil in place and high oil mobility, in addition to affirming that the depths and thickness of the Eagle Ford formation appears as expected.

“We are very pleased with the solid start of our Eagle Ford Shale drilling program, with the receipt of positive data and our operations performing as expected,” said J. Michael Yeager, Chairman and Chief Executive Officer of Freedom. “We are also continuing to put in place the numerous elements of a successful program as we construct surface facilities, execute contracts with pipeline companies and solidify our operating best practices and operating team.”

Photos of drilling and completion progress are available via our website at [www.freedomog.com](http://www.freedomog.com).

#### **CONTACT**

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#### **About Freedom Oil and Gas Ltd, ACN 128 429 158 (ASX: FDM, OTCQX: FDMQF)**

Freedom Oil and Gas Ltd is a development stage company striving to build a growing, investment grade oil and gas company. The Company continues to acquire undeveloped acreage in the liquids rich area of the Eagle Ford Shale in South Texas, in the United States.