



Freedom Oil and Gas Provides an Update on its Operations in the Eagle Ford Shale

Sydney, April 6, 2017: Freedom Oil and Gas Ltd (ASX: FDM, OTCQX: FDMQF) today announced that it has now secured a 100% working interest in 9,300 net acres in Dimmit County, Texas for the development of the Eagle Ford shale formation. The Company continues to work to lease additional adjacent acreage toward its goal of initially capturing over 10,000 acres in the County.

In preparation for drilling Freedom's first Eagle Ford shale formation wells, the Company has broken ground on the site to be used for the drilling of the first two horizontal wells. The drilling pad and road are expected to take about two weeks to build. Also under construction is the water supply and associated equipment that will be used for the drilling and hydraulic fracturing of these first two wells. The drilling rig contracted with Patterson-UTI Drilling Company LLC is expected to begin drilling these first two wells for Freedom, following the completion of the drilling program for a nearby operator that is now expected to be finalized in early May.

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About Freedom Oil and Gas Ltd, ACN 128 429 158 (ASX: FDM, OTCQX: FDMQF)

Freedom Oil and Gas Ltd is a development stage company striving to build a growing, investment grade oil and gas company. The Company continues to acquire undeveloped acreage in the liquids rich area of the Eagle Ford Shale in South Texas, in the United States.

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