

“Building Value in the Eagle Ford Shale”

Freedom Oil & Gas (FDM) has established a sizeable position in the liquids-rich region of the Eagle Ford shale in Dimmit County, Texas. Plans and contracts are being finalized to commence drilling in the first half of 2017.

Year-end 2016 proved reserves grew by more than six-fold over the prior year to 6.4 million barrels of oil equivalent (MBOE), estimated by Netherland, Sewell & Associates, Inc, consisting of 3.3 MBOE oil and condensate, 1.6 MBOE NGLs, and 9.6 Bcf natural gas.

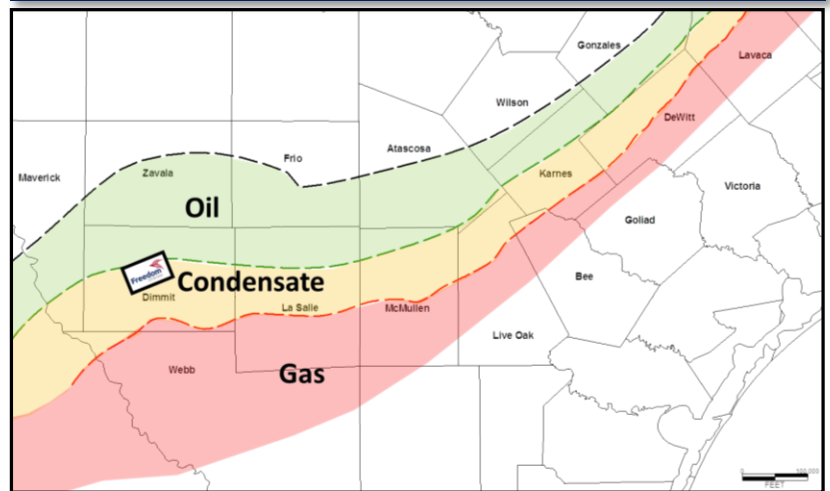
FREEDOM ACREAGE POTENTIAL

Recognized offset operators such as Anadarko and Chesapeake have drilled over 300 producing Eagle Ford wells, directly offsetting FDM’s acreage. Recent acquisitions of Anadarko and Newfield assets by Sanchez and Protégé reinforces the high value of FDM’s position.

Offset well data shows the Eagle Ford to have excellent reservoir characteristics for oil in place, pressure and brittleness to be hydraulically fractured effectively. The wells are relatively shallow at about 6,500 feet of depth and drill very easily.

Also, our contiguous acreage can support a lateral of 7,000 to 8,000 feet for the full development plan. As a result, returns are attractive at current commodity prices and are being further enhanced by new drilling and completion techniques. Competitor drilling programs recently announced on all four sides of our acreage have rates of returns above 40 percent at today’s prices.

FDM Leasehold Position in Eagle Ford Shale



INVESTMENT HIGHLIGHTS

Compelling investment opportunity in early-stage E&P company with significant acreage position

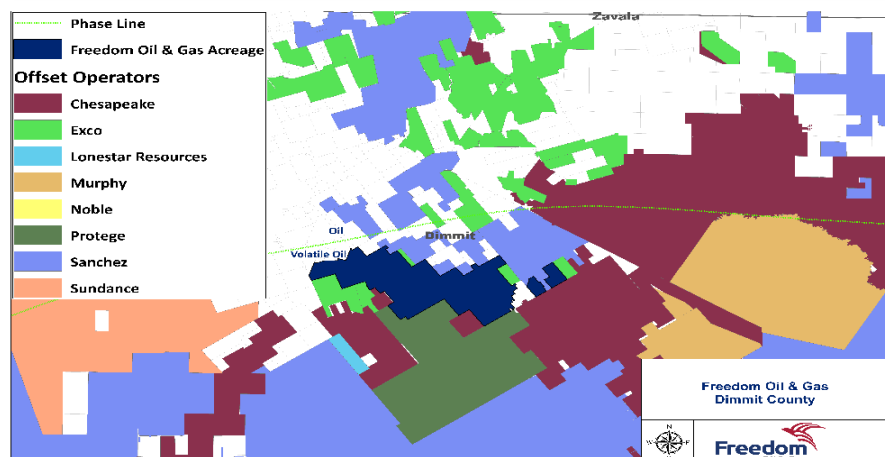
- FDM has captured acreage in the Eagle Ford shale volatile oil and condensate window at far below-market price
- An initial drilling program is being finalized, with the first two wells planned for the first half of 2017 and four additional wells to follow.
- FDM has identified ~325 drilling locations on its current 9,000 acre leasehold. Additional leasing in progress is expected to bring the total to 350-400 locations on 10,000 to 11,000 acres.
- The thickness of the oil zone at approximately 400 feet allows for development at three separate vertical intervals.
- Drilling of the first six development wells should position FDM access to an established reserve-based credit facility to self-fund the full development.
- With an estimated drilling and completion cost of \$4 million to \$5 million per well, the area offers attractive economic returns at oil prices as low as the mid-\$40s, and a 10 percent rate of return at \$38 per barrel.

Select Stock Information⁽¹⁾

EXCHANGE SYMBOL	ASX: FDM; OTCQX: FDMQF
ASX STOCK PRICE:	AU\$0.10
52-WEEK RANGE:	AU\$0.05 - \$0.13
OTCQX STOCK PRICE:	US\$0.078
52-WEEK RANGE:	US\$0.03 - \$0.09
MARKET CAP (\$MM):	AU\$83.5; US\$62.0

⁽¹⁾As of 03/15/2017

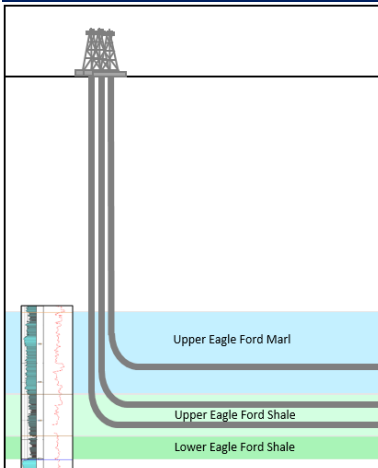
FDM Position and Offset Operators



Key Facts for Freedom Eagle Ford Acreage Development

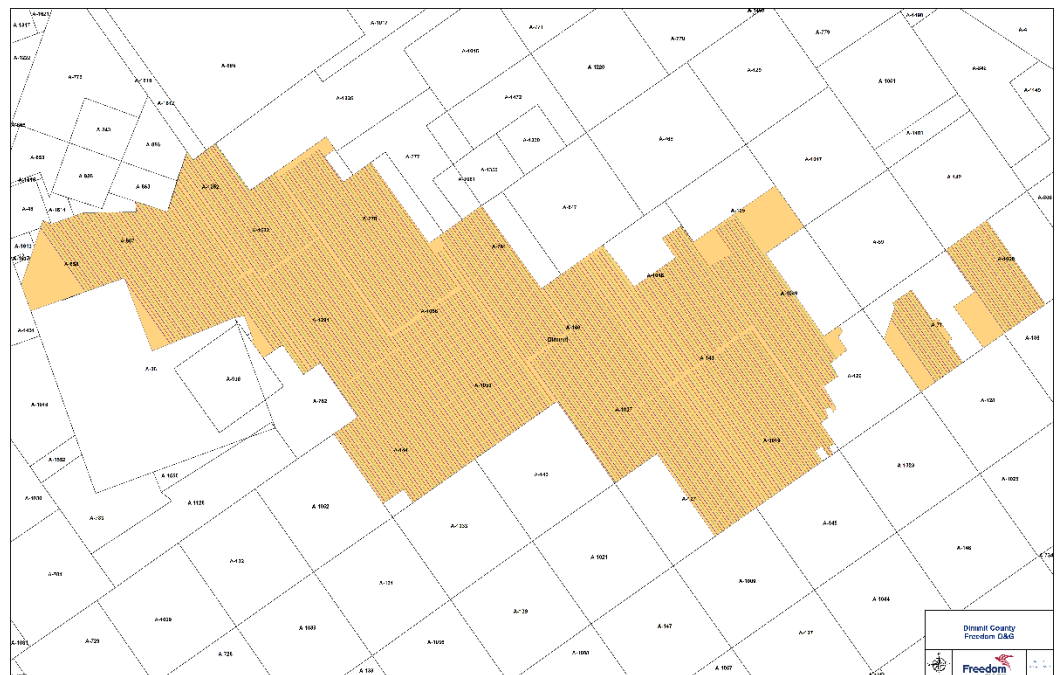
- The Eagle Ford is one of the largest oil fields in the world at 400-miles long and 50-miles wide containing over 3 billion barrels of oil.
- The Freedom wells in Dimmit County expect to produce a light oil / condensate (48-degree API) which will yield the highest price offered. Approximately 70-80 percent of the production will be liquids versus gas, greatly improving the economics of development.
- Oil and gas pipelines are already in the area and have unused capacity for transportation to the U.S. Gulf Coast refineries at lower transportation costs due to the short distance to market.
- In Dimmit County, the Eagle Ford is at its thickest interval of about 400 feet thick. At least three separate vertical intervals can be drilled in the Freedom acreage at 60-acre spacing; these separate vertical intervals have been successfully drilled in over 300 wells adjacent to our acreage.
- Wells drilled in the area by competitor companies have had a 40 percent improvement in oil recovery per well due to advances in hydraulic fracturing technology over the last three years.
- Freedom is working to lease additional adjacent acreage to its current acreage position of over 9,000 net acres, with a goal of capturing over 10,000 acres in Dimmit County.
- Freedom has purchased full core data from five Eagle Ford wells surrounding our acreage position that allow us a foot-by-foot analysis of our expected reservoir. Measurements of oil-in-place, pressure and the ability to fracture effectively are all favorable to our plans.
- Acreage adjacent to our position has been purchased in two large financial transactions: Newfield to Protégé and Anadarko to Sanchez. Field development plans announced by Sanchez mirror our multilevel development, and the technical announcements of oil per well match our forecasts.
- In early February 2017, Freedom contracted with Patterson-UTI for the drilling of two wells in Dimmit County expected to commence in the first half of 2017.

Horizontal Drilling Example



Contact Us

Development Plan



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