



Freedom Oil and Gas Announces Management Changes

Sydney, March 3, 2017: Freedom Oil and Gas Ltd (ASX: FDM, OTCQX: FDMQF) today announced changes to its management structure. Howard K. Selzer, Chief Financial Officer, will be leaving the Company on March 3, 2017. Lloyd V. DeLano, Freedom's Accounting Manager will have responsibility for the Company's accounting and finance related activities.

"We appreciate Howard's hard work over the last three years and his contributions to establish the Company's accounting and financial systems. We wish him well in his future endeavors," said, J. Michael Yeager, Freedom Chairman and Chief Executive Officer. "Lloyd has been with the Company for over two years, has a complete understanding of our financial activities and will continue to lead our finance team."

Freedom plans to commence drilling in its Eagle Ford acreage in April 2017. All pre-drilling activities including drilling site preparation are underway.

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About Freedom Oil and Gas Ltd, ACN 128 429 158 (ASX: FDM, OTCQX: FDMQF)

Freedom Oil and Gas Ltd is a development stage company striving to build a growing, investment grade oil and gas company. The Company continues to acquire undeveloped acreage in the liquids rich area of the Eagle Ford Shale in South Texas, in the United States.

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